

PRESS RELEASE

Cairo, 3rd December 2018

▼ **Naval Group strengthens its partnership with the Egyptian Navy for the next five years**

On December 3rd, at the Egypt Defense and Security Exhibition (EDEX), Naval Group signed an agreement with the Egyptian Navy for the in-service support of the vessels provided by the group over the next five years. This milestone marks a new step in the long-term strategic partnership between Naval Group and the Egyptian Navy.

The fruitful relationship between Naval Group and the Egyptian Navy is celebrated after a new positive step is achieved with the successful conclusion, dated 3rd of December, of the contractual discussions on the in-service support (ISS) program of the vessels provided by Naval Group over the next five years. This agreement lays ground to the contract framing the maintenance activity related to Naval Group's vessels sold to Egypt.

This activity will be managed through a new Naval Group subsidiary based in Alexandria, developing the competences of high-skilled Egyptian employees. The maintenance activity will enhance further the successful industrial cooperation program supporting the construction process of the three locally built Gowind® corvettes.

The signature of the agreement constitutes one more step in Naval Group's long-term partnership with Egypt. In July 2014, the Ministry of Defense of the Arab Republic of Egypt signed a contract for the construction of four Gowind® corvettes. The first-of-class was built in Lorient and delivered to Egypt in September 2017. The second of the series is currently built through technology transfer in Alexandria Shipyard and was launched in September 2018. Naval Group delivered the FREMM multi mission frigate *Tahya Misr* in August 2015. In June 2016, Naval Group delivered two Mistral-class Landing Helicopter Dock vessels to the Egyptian Navy.

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About Naval Group

Naval Group is a European leader in naval defence. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. The group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of €3.7 billion and has a workforce of 13,429 (data for 2017).

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