

PRESS RELEASE

Paris, 15 July 2023



Naval Group welcomes the announcement made by Indian and French authorities regarding the extension of the Indo-French partnership with the objective to explore ambitious submarines projects

Naval Group would like to thank the Indian and French authorities for the announcement regarding the extension of the Indo-French partnership and the objective to explore more ambitious projects to develop the Indian fleet and its performance. Mazagon Dock Shipbuilders Limited (MDL) remains our natural partner.

This decision is a testimony of the Indian Navy's trust in the industrial cooperation we have established, and reaffirms the success of the transfer of technology achieved under the P75 programme for six submarines, which were built entirely in India by MDL.

The "Make in India" policy in the service of Indian sovereignty ("AatmaNirbhar") has been at the heart of the P75 programme, as well as other activities developed by Naval Group and its Indian industrial partners to provide the Indian Navy with the most modern naval defence technologies.

"We welcome the declarations made during the Indian Prime Minister's historic participation to the French National Day, to continue and further strengthen our 15-year submarine building cooperation, which is a major element of the Indo-French strategic partnership developed over the past decades. Naval Group and its partners will be fully mobilised to meet the expectations of Mazagon Dock Shipbuilders Limited and the Indian industry to fulfil the needs of the Indian Navy". **Pierre Eric Pommellet, CEO of Naval Group.**

Press Contacts:

Faïza ZAROUAL

+33 (0)6 31 65 78 25

faiza.zaroual@naval-group.com

Véronique PAGE

+33 (0)6 37 18 01 32

veronique.page@naval-group.com

About Naval Group

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. Attentive to the challenges of corporate social responsibility, Naval Group is a member of the United Nations Global Compact. With operations on five continents, the group has a turnover of 4.3 billion euros and employs 16029 people (full-time equivalents / 2022 data).

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