

PRESS RELEASE

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Naval Group strengthens its partnership with the Netherlands Defence Technological and Industrial Base through a strategic agreement with Thales Nederland

On 6 April 2023, Naval Group and Thales Nederland entered into a Framework Agreement on key technologies. This cooperation framework was extended on 6 June 2023. This agreement represents an important step in establishing a direct, long-term relationship with one of the main strategic Dutch defence companies, in line with Naval Group's objective to strengthen its European DTIB partnerships.

This framework agreement is a 5-year renewable contract for the supply of key equipment and services for the naval radar segment, covering the complete life cycle of Thales Nederland's equipment and services on Naval Group's surface ships.

The Netherlands, a strategic industrial partner for Naval Group

Naval Group has built a robust partnership with the Netherlands Defence Technological and Industrial Base (NL-DTIB) for more than 30 years. With successful bids on several projects, this partnership has grown constantly: over the last 5 years, € 250 Million of revenue were generated to the NL-DTIB. Some 40 Dutch companies are supplying equipment and services in different stages of naval programs.

The Netherlands Defence Technological and Industrial Base ranks among Naval Group's Top 3 suppliers thanks to its ability to offer a large range of high-end technology and skills. Some Dutch partners have been onboard Naval Group ships for decades.

Dutch technologies are largely implemented onboard of Naval Group's product-line, ranging from specific rubber mountings to Target-echo strength reducing materials and appendages.

Naval Group intends to intensify this partnership with the Netherlands DTIB. The agreement with Thales Nederland is an important step in this direction. In 2017, the Group created Naval Group Nederland, a 100%-owned subsidiary based in The Hague, to reinforce its strategic presence in the Netherlands over the years to come.

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About Naval Group

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. Attentive to the challenges of corporate social responsibility, Naval Group is a member of the United Nations Global Compact. With operations on five continents, the group has a turnover of 4.3 billion euros and employs 16029 people (full-time equivalents / 2022 data).

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