

# PRESS RELEASE

Athens, May 16<sup>th</sup> 2023



## **Naval Group opens its new subsidiary Naval Group Hellas in Greece**

**The new Naval Group Hellas subsidiary in Greece, announced at the end of 2022, is now officially open. This 100% Naval Group subsidiary is part of Naval Group's long-term commitment to Greece, and supports its growing operations with the Hellenic partners.**

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The creation of the Naval Group Hellas subsidiary is fully integrated into the process of strengthening cooperation between Greek and French industries. Naval Group Hellas is the pillar of Naval Group's long-term footprint in Greece.

The subsidiary will generate and coordinate local industrial activities for the benefit of the Hellenic Navy. Its main activities are:

- to maximize the local relations with the Greek companies in the framework of the FDI frigates program, and for other naval projects;
- to carry-out In-Service Support activities for the FDI frigates and other naval vessels, including French Navy vessels operating in the area;
- to develop Research & Development projects in cooperation with Greek partners.

The staffing of the company will incorporate both French and Greek engineers and technicians, with a transfer of know-how in the fields of navy ships construction and maintenance.

With its offices located in the Municipality of Athens, Attica, Naval Group Hellas is managed by Benoît Chapalain, who settled in Greece in June 2022 to coordinate the development of the Hellenic Industrial Participation plan that Naval Group deploys in the frame of the ongoing FDI frigates program.

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### **About Naval Group**

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. Attentive to the challenges of corporate social responsibility, Naval Group is a member of the United Nations Global Compact. With operations on five continents, the group has a turnover of 4.3 billion euros and employs 16029 people (full-time equivalents / 2022 data).

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