

PRESS RELEASE - Jakarta, 10 February 2022

## Naval Group and PT PAL strengthen their cooperation

On February 10<sup>th</sup> 2022, Pierre Eric Pommellet, Naval Group's Chief Executive Officer and Kaharuddin Djenod, PT PAL's Chief Executive Officer signed a Memorandum of Understanding in presence of General Prabowo Subianto, Indonesian Minister of Defence and Florence Parly, French Minister of the Armed Forces.

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Naval Group and PT PAL signed a Memorandum of Understanding seeking to leverage the capabilities of both partners to meet the growing requirements of the Indonesian Navy.

Both companies are leaders in their markets and confirm their willingness to further increase their cooperation to provide solutions to meet the needs of the Indonesian Navy but also by opening a joint R&D center involving other Indonesian companies.

During the signature, Dr. Kaharuddin Djenod, CEO of PT PAL said that "*it is an important history for the two countries. The French government is very serious in supporting Indonesia's capabilities development of defense equipment. And we, PT PAL are proud to be an important part of this historic moment*".

Pierre Eric Pommellet, CEO of Naval Group said "*we welcome the declarations of the Minister of Defence of Indonesia to engage cooperation in the submarine domain between PT Pal and Naval Group. We have signed a Memorandum of Understanding for that purpose and are looking forward to working together on the submarine program to meet the needs of the Indonesian Navy and to strengthen the Indonesian naval and defence industry.*"

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### About PT PAL

PT PAL Indonesia (Persero) is the largest shipbuilding company in Indonesia. We have business advantages in the capabilities of Warships and Commercial Ships Construction and design; Construction and Maintenance, Repair, and Overhaul (MRO) of Submarines; Maintenance, Repair, and Overhaul of Warships, Commercial Ships, and maritime products; General Engineering for Energy and Electrification products; and Technology Development.

### About Naval Group

Naval Group is the European leader in naval defence. Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. As a system-integrator and prime contractor, the group designs, produces and supports submarines and surface ships. It also supplies services to shipyards and naval bases. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of 3.3 billion euros and has a workforce of 15,798 (data for 2020).