

PRESS RELEASE

The Hague, 13 December 2019



The Netherlands selects Naval Group as one of the shortlisted companies for the next phase of the Submarine Replacement program.

The Netherlands Ministry of Defence (MOD) has selected Naval Group to enter the next phase in the selection process for the Submarine Replacement programme.

Naval Group honored to be selected by the Netherlands MOD

On December 13th 2019, the Netherlands MOD announced that three parties are invited to enter the next phase of the Netherlands Submarine Replacement programme. Naval Group is thankful to be one of the designers selected for this strategic programme.

Naval Group looks forward to entering an in-depth technical cooperation with DMD to conduct this joint-design phase in close association with the involved stakeholders. The Group strongly believes that the envisaged operational profile is very much in line with the mission capabilities of the conventionally powered Barracuda family submarine.

Naval Group thankfully acknowledges this new phase, which will allow the joint in-depth design process to be translated into a full industrial solution, optimizing operational and technical capabilities through the long-term involvement of the Dutch maritime ecosystem.

Naval Group and Royal IHC ready for future industrial steps

With a proven track-record of knowledge sharing and industrial cooperation, Naval Group has already been honored to form a strong partnership with Royal IHC, a company specialized in complex systems integration and subsea systems. The Group is thankful for Royal IHC's trust in its submarine design and knowledge sharing capacities.

To reinforce this existing bond, numerous industrial partners and knowledge institutes will be closely associated and consulted at every major design decision point to make sure that the future submarine programme builds up and maintains full Dutch autonomy over the complete submarine lifecycle.

Dave Vander Heyde, CEO Royal IHC: *"Building a large Dutch submarine alliance with industry and knowledge institutes in the Netherlands is essential for strengthening the Netherlands Defense Technology & Industrial base. By transferring Naval Groups knowledge to MoD, Royal IHC and other partners, the Netherlands will be able to carry out its core tasks autonomously. We look forward to further intensify our cooperation with Naval Group, and invite other Dutch companies to join!"*

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About Naval Group

Naval Group is a European leader in naval defence. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. The group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of €3.6 billion and has a workforce of 14,860 (data for 2018).

www.naval-group.com



About Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments. We are a reliable supplier of innovative, complex and efficient equipment, vessels and services for the maritime, offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated complex vessels and equipment, and providing sustainable services. From our head office in the Netherlands and with 3,300 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

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