

PRESS RELEASE

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Naval Group hosts the fourth edition of Start We Up in Singapore

On June 6th, Naval Group organises the event Start We Up in Singapore. For this fourth edition, the focus will be on highlighting the rich ecosystem of innovative Singaporean companies. Following up Alain Guillou's press conference at IMDEX, where he disclosed the initial selection of Singaporean SMEs who participated to the initiative, Naval Group organises a plenary session during which SMEs will showcase their innovations and B2B meetings. The event will be broadcast at the Singaporean Embassy in Paris.

Start We Up, highlighting the rich Singaporean ecosystem

Naval Group is organizing the event Start We Up, which brings together local start-ups, SME's and Naval Group technical and commercial experts in order to foster open innovation. This innovation challenge held in Singapore will give visibility to regional startups with deep technology expertise. Selected startups will receive the opportunity to enter a paid Proof-of-Concept negotiation with Naval Group in order to support their innovative initiatives.

The innovation challenge

Taking place on the 6th of June at Block 71 in Singapore, this event will be divided into a plenary session during which companies will publically present their proposal and B2B meetings with experts. Through this initiative, Naval Group aims to change the traditional view of a linear innovation. Naval Group aspires to replace it with a collaborative, systemic and horizontal logic. This event comes to fruition thanks to Naval Group's partners – DSTA, Block 71, The National University of Singapore Start Up Incubator and the Singaporean Embassy in Paris which will organize a live broadcast session.

Start We Up will create a stimulating environment for meetings and exchanges between innovative Singaporean businesses and Naval Group experts. The purpose is to create synergies and to encourage creativity along with an innovative mindset while confronting both worlds. This event is an opportunity to identify solutions for future collaborative projects by targeting short-term incubations (six month at most). The most relevant businesses regarding Naval Group's stakes and objectives will be granted a funding to develop joint solutions with Naval Group.

Expanding Naval Group's R&D activities in Singapore

Naval Group is committed to the development of R&D activities in the region. Following the Start We Up project, a R&D hub, which will be launched next October, will be dedicated to research the latest innovative trends which are relevant to the defence sector. This international collaborative platform of exchanges located in Singapore, will respond to a triple objective: boost innovation in new strategic domains such as Big Data and Artificial Intelligence, create a supply of innovative technologies for the regional market in Singapore and Asia as well as supporting the joint effort led by both Singapore and France regarding R&D investments.

Photos and videos available on www.salledeprese.com

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About Naval Group

Naval Group is a European leader in naval defence. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. The group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of €3.6 billion and has a workforce of 14,860 (data for 2018).

www.naval-group.com

