

PRESS RELEASE

5 MARCH 2019

Naval Group signs the Submarine Design Contract for Australia's Attack class submarines

Naval Group has achieved another milestone in the Future Submarine Program with the signing of the first phase of the Submarine Design Contract. The occasion was marked by The Hon. Christopher Pyne MP, Minister for Defence and representatives from Naval Group and the Commonwealth of Australia (CoA) at a ceremony in Canberra.

The Submarine Design Contract is the first contract workscope to be fully executed under the Strategic Partnering Agreement.

The scope for this phase of work includes the ongoing maturation of the Attack Class design as it progresses into the next design phase known as the Definition phase. This will include the source selection of over 100 critical and main equipment that will contribute to the submarine design solution. This will mark significant opportunity for Australian industry, which together with ongoing Australian workforce skills development, will play an important part in the growth of the sovereign submarine capability in Australia.

The Submarine Design Contract also includes ongoing preparations for the build of the Attack Class in the Osborne shipyard in South Australia, including ongoing support to Australian Naval Infrastructure (ANI) for the design and build of the Submarine Construction Yard and the ICT systems that will be employed in there.

"There is tremendous continuation and progress being made with the Future Submarine Program," said Jean-Michel Billig, Executive Vice President Future Submarine Program, Naval Group.

"The signing of the Submarine Design Contract is another significant milestone in the journey of the Future Submarine Program.

"Through the execution of this Program, the Naval Group teams in both Australia and France will deliver a sovereign, regionally superior submarine capability to Australia.

"In doing so, we will also help build a stronger Australian industrial capability, which will be supported by a skilled and experienced Australian workforce, providing jobs and other economic benefits for decades to come," said Mr Billig.

The first phase of the Submarine Design Contract is worth \$605 million and will extend through to 2021.

About Naval Group

Naval Group is a European leader in naval defence. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. The group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of €3.6 billion and has a workforce of 14,860 (data for 2018).

Press contacts

Jessica Thomas

Head of Communications

Naval Group Australia

Adelaide based

Mob. +61 (0) 402 232 228

Email: Jessica.thomas@au.naval-group.com